

DEPARTMENT OF REVENUE ADMINISTRATION
Municipal Services Division
2008 Tax Rate Calculation

TOWN/CITY: ALTON

Gross Appropriations	7,359,261
Less: Revenues	2,806,726
Less: Shared Revenues	13,261
Add: Overlay	101,166
War Service Credits	217,750

Barbara J. Roberts
10/13/08

Net Town Appropriation	4,858,190
Special Adjustment	0

Approved Town/City Tax Effort	4,858,190
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TOWN RATE
3.00

SCHOOL PORTION

Net Local School Budget (Gross Approp. - Revenue)	11,350,740
Regional School Apportionment	0
Less: Adequate Education Grant	0

State Education Taxes	(3,449,876)
Approved School(s) Tax Effort	7,900,864

LOCAL SCHOOL RATE
4.89

STATE EDUCATION TAXES

Equalized Valuation(no utilities) x	\$2.14
1,612,091,758	3,449,876
Divide by Local Assessed Valuation (no utilities)	
1,611,702,155	
Excess State Education Taxes to be Remitted to State	
Pay to State →	0

STATE SCHOOL RATE
2.14

COUNTY PORTION

Due to County	2,052,061
Less: Shared Revenues	(4,377)

Approved County Tax Effort	2,047,684
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COUNTY RATE
1.27

TOTAL RATE
11.30

Total Property Taxes Assessed	18,256,614
Less: War Service Credits	(217,750)
Add: Village District Commitment(s)	0
Total Property Tax Commitment	18,038,864

PROOF OF RATE

Net Assessed Valuation		Tax Rate	Assessment
State Education Tax	(no utilities) 1,611,702,155	2.14	3,449,876
All Other Taxes	1,616,547,055	9.16	14,806,738
			18,256,614

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